

**Quarterly Budget and Expenditure Reporting for HEERF I, II, and III
Student Portion
Covering Quarter Ending June 30, 2020**

Institution Name: Wesleyan College
Date of Report: 04/30/2023
PR/Award Number: P425E201849

1. I acknowledge that Wesleyan College signed and returned to the Department the Certification and Agreement and the assurance that Wesleyan College has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Attestation by: Robert L. Moye II, Vice President for Business and Finance

2. Total amount of funds received from HEERF I, II, and III to date:

\$293,901

3. Total amount of funds disbursed to students from all HEERF grants for the quarter:

\$293,901

4. Estimated number of students eligible for the quarter:

422 students

5. Total number of students who received grants during the quarter:

387 students

6. Methodology used to determine funding:

The Wesleyan College Office of Financial Aid calculated an index for distribution based on Estimated Family Contribution (EFC) and Financial Need determined by the 2019-2020 FAFSA. Students with lower EFC and higher Financial Need received larger grants. Students with higher EFC and lower Financial Need received smaller grants.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

Example Notice:

Dear Wesleyan College Student,

We are happy to inform you that you are receiving a grant administered jointly between Wesleyan College and the U.S. Department of Education (DoE). These funds will not need to be paid back; however, they may be considered taxable income, and you may receive a 1098 or 1099 next year, depending on guidelines from the federal government.

The funds came from the CARES Act. Following DoE regulations, the Wesleyan College Office of Financial Aid calculated an index for distribution based on Estimated Family Contribution (EFC) and Financial Need determined by the 2019-2020 FAFSA.

Your grant will be deposited according to the direct deposit information we have on file for you. If you have not provided the College with banking information or if you need to update your current banking information, please submit a Direct Deposit Authorization form via WesPortal. You will have until May 3rd to submit or update your banking information, after which the Business Office will begin disbursing the grant funds.

We know how disruptive this global health crisis has been to you, and we hope this grant will bring some relief. I hope you and your family are safe and well. If you have further questions, please contact me at dmiller@wesleyancollege.edu.

Sincerely,

Daniel Miller
Director of Financial Aid